

Quinto Sistema Sec 2017 S.r.l.

Investors Report

Securitisation of the assignment and/or payment delegation of one fifth of the salary and/or pension

Up to Euro 504,000,000.00 Class A Asset Backed Fixed Rate Notes due December 2034

Up to Euro 60,000,000.00 Class B1 Asset Backed Fixed Rate Notes due December 2034

Up to Euro 93,000,000.00 Class B2 Asset Backed Fixed Rate Notes due December 2034

Up to Euro 3,000,000.00 Class C Asset Backed Variable Return Notes due December 2034

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Reporting Dates

Collection Period	01/09/2022	30/09/2022
Interest Period	03/10/2022	02/11/2022
Payment Date	02/11/2022	

This Investors Report is prepared by Banca Finanziaria Internazionale S.p.A. in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.



1. Transaction overview

Principal Parties

Issuer	Quinto Sistema Sec 2017 S.r.l.
Original Lenders Issue Date	Sigla S.r.l., Pitagora S.p.A., Figenpa S.p.A., ADV Finance S.p.A. and Spelin Finanziaria S.p.A.
Master Servicer	Banca Sistema S.p.A.
Co - Arranger	Banca IMI S.p.A. and Banca Sistema S.p.A.
Representative of the Noteholders	Banca Finint S.p.A (former Securitisation Services S.p.A.)*
Calculation Agent	Banca Finint S.p.A (former Securitisation Services S.p.A.)*
Back-Up Servicer	Banca Finint S.p.A (former Securitisation Services S.p.A.)*
Account Bank	BNP Paribas Securities Services, Milan Branch
Paying Agent	BNP Paribas Securities Services, Milan Branch
Cash Manager	Banca Sistema S.p.A.
Corporate Servicer	Banca Finint S.p.A (former Securitisation Services S.p.A.)*
Quotaholders	Stichting Broadgate
Class A Noteholder	Banca Sistema S.p.A.
Class B1 Noteholder	Banca Sistema S.p.A.
Class B2 Noteholder	Banca Sistema S.p.A.
Class C Noteholder	Banca Sistema S.p.A.
Legal Advisers	Jones Day Studio Legale

* In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)

The Originator confirms that, as at the date of this report, it continues to hold at least 5 per cent of net economic interest in accordance with option (a) of article 404 of CRR as disclosed in the Prospectus.

Main definitions

Payment Date	(a) prior to the delivery of a Trigger Notice, the 1st day of each calendar month in each year or, if such day is not a Business Day, the immediately following Business Day; and (b) following the delivery of a Trigger Notice, any day on which any payment is required to be made by the Representative of the Noteholders in accordance with the Post Trigger Event Priority of Payment, the Conditions and the Intercreditor Agreement, provided that the First Payment Date will fall on 1 July 2017
Interest Period	means each period from (and including) a Payment Date to (but excluding) the next following Payment Date
Settlement Date	means each Payment Date, in which, during the Ramp-Up Period, an Further Instalments is paid on the Notes, pursuant to the Conditions and the Subscription Agreement
Collection Period	means each period which begins on the first calendar day (included) of each calendar month and ends, respectively, on the last calendar day (included) of such month, provided that the first Collection Period shall begin on the Cut-Off Date (excluded) of the Initial Portfolio and end on 31 May 2017 (included)
Cut-Off Date	means hours 23:59 of 31st March 2017 for the Initial Portfolio and, for each Further Portfolio, the hours 23:59 of the last day of the relevant Collection Period
Business Day	means a day other than a Saturday or a Sunday on which banks are open for business in London, Milan and New York and any day on which TARGET2 (or any successor thereto) is open
Delinquent Receivables	means the Receivables (which are not Defaulted Receivables) deriving from Loans for which there has been a delay in the payment of at least 4 Instalments
Defaulted Receivables	means the Receivables deriving from Loans: (i) in respect of which there has been a delay in the payment of at least 8 Instalments; or (ii) which have been classified as defaulted (in sofferenza) by the Master Servicer; or (iii) in respect of which a Life Damage (Sinistro Vita) has occurred and the Master Servicer has notified the relevant Insurance Company of the occurrence thereof; or (iv) in respect of which a Job Damage (Sinistro Impiego) has occurred and the Master Servicer has notified the relevant Insurance Company of the occurrence thereof and (a) the Insurance Company has paid in full the relevant Indemnity to the Issuer, or (b) 3 (three) months have elapsed from the date of notification of the relevant Job Damage without the Insurance Company having paid in full the Indemnity to the Issuer nor the Master Servicer having registered a change of Employer/Pension Authority by the relevant Debtor
Delinquency Ratio	means, on any Monthly Master Servicer's Report Date, with respect to the immediately preceding Collection Period, the ratio between: (a) all Receivables which are classified as Delinquent Receivables on the last day of such Collection Period, and (b) the then applicable Collateral Portfolio Outstanding Principal Due as of such date
Cumulative Net Default Ratio	means the percentage, in respect of any Collection Period, equivalent of a fraction obtained by dividing: (1) (i) the sum of the Outstanding Principal Due as at the Default Date of all the Receivables which have been classified as Defaulted Receivables from the Cut-Off Date up to the last day of the relevant Collection Period minus (ii) the aggregate amount of Recoveries received (including the amounts related to liquidated indemnities but still not paid) in respect of such Defaulted Receivables from the date in which the relevant Receivable has been classified into default up to the last day of the relevant Collection Period; by (2) the sum of (i) the Outstanding Principal Due of the Initial Portfolio as at the relevant Cut-Off Date and (ii) the Outstanding Principal Due of any Further Portfolio as at the relevant Cut-Off Date.



2. Notes and Assets description

The Notes

Classes	Class A Notes	Class B1 Notes	Class B2 Notes	Class C Notes
Principal Amount Outstanding on Issue	504,000,000	60,000,000	93,000,000	3,000,000
Currency	EUR	EUR	EUR	EUR
Issue Date	1 June 2018	1 June 2018	1 June 2018	1 June 2018
Final Maturity Date	December 2034	December 2034	December 2034	December 2034
Listing	Luxembourg	Luxembourg	Luxembourg	Luxembourg
ISIN code	IT0005246811	IT0005246837	IT0005246845	IT0005246852
Common code	160253878	160253959	160254009	160254050
Denomination	100,000	100,000	100,000	100,000
Indexation	Fixed Rated	Fixed Rated	Fixed Rated	Fixed Rate and Variable Return
Spread / Fixed Rate	0.40%	0.50%	0.50%	0.50% + variable return
Payment frequency	Monthly	Monthly	Monthly	Monthly



5 Pre-Trigger Priority of Payments

Payment Date	Expenses, Retention Amount and Agent Fees	Interest due and payable in respect of the Class A Notes	Interest due and payable in respect of the Class B1 Notes	Interest due and payable in respect of the Class B2 Notes	Cash Reserve Target Amount	Prepayment Reserve Target Amount	Purchase Price if applicable or Purchase Price not paid on the previous Payment Date	Class A Notes Formula Redemption Amount	Class B1 Notes Formula Redemption Amount	Successor Master Servicer Additional Servicer Fee	any Adjustment Purchase Price pursuant to the Receivables Purchase Agreement	any amount due and payable under the Transaction Documents	Interest due and payable in respect of the Class C Notes	Class B2 Noteholders Principal Amount Outstanding	Class C Noteholders Principal Amount Outstanding	Class C Noteholders Principal Amount Outstanding remaind unpaid	if the Cash Trapping Condition is satisfied Additional Remuneration on the Class C Notes	Residual balance
02/07/2018	67,111.13	65,725.33	9,780.55	16,539.74	2,607,430.72	3,259,288.40	-	-	-	-	-	-	-	-	-	-	-	-
01/08/2018	71,249.96	63,605.15	9,465.05	16,006.20	4,371,801.72	5,464,752.15	150,332,817.21	-	-	-	-	-	962.28	802,179.71	-	-	-	-
03/09/2018	97,442.11	115,239.24	17,148.70	23,475.40	4,317,093.35	5,396,366.69	-	5,057,537.82	-	-	-	-	857.43	1,226,326.76	-	-	-	-
01/10/2018	72,270.85	96,205.29	14,550.41	19,441.62	4,994,577.17	6,243,221.46	66,691,511.40	-	-	-	-	-	727.52	1,404,653.88	-	-	-	-
02/11/2018	80,654.30	127,665.83	18,997.89	25,446.75	4,938,488.13	6,173,110.16	-	4,924,494.65	-	-	-	-	949.89	1,459,918.11	-	-	-	-
03/12/2018	111,624.77	121,980.06	18,404.21	24,022.96	4,878,826.96	6,098,533.71	-	5,648,329.63	-	-	-	-	920.21	1,254,785.03	-	-	-	-
02/01/2019	85,240.20	116,162.44	17,810.52	22,725.20	4,830,366.83	6,037,958.53	-	4,533,644.12	-	-	-	-	890.53	1,212,691.44	-	-	-	-
01/02/2019	88,117.11	114,651.23	17,810.52	22,219.91	5,538,477.22	6,923,096.53	70,586,531.76	-	-	-	-	-	890.53	1,583,580.87	-	-	-	-
01/03/2019	105,341.58	123,872.35	18,433.39	23,550.51	5,467,010.21	6,833,762.76	-	7,375,105.11	-	-	-	-	921.67	539,478.94	-	-	-	-
01/04/2019	118,458.23	134,604.07	20,408.39	25,841.51	5,381,182.17	6,726,477.71	-	8,803,556.25	-	-	-	-	1,020.42	332,386.48	-	-	-	-
02/05/2019	98,825.92	131,571.74	20,408.39	25,698.40	5,318,880.25	6,648,600.31	-	5,688,275.55	-	-	-	-	1,020.42	1,425,856.38	-	-	-	-
03/06/2019	132,408.75	133,793.49	21,066.73	25,893.66	5,251,006.09	6,563,757.61	-	4,789,939.72	-	-	-	-	1,053.34	2,670,194.91	-	-	-	-
01/07/2019	116,136.15	115,579.10	18,433.39	21,618.55	5,166,506.00	6,458,132.50	-	7,185,741.94	-	-	-	-	921.67	1,825,545.92	-	-	-	-
01/08/2019	107,041.02	125,487.49	20,408.39	23,148.82	5,093,758.64	6,367,198.30	-	6,946,250.26	-	-	-	-	1,020.42	856,834.74	-	-	-	-
03/09/2019	142,369.32	131,036.49	21,725.06	24,249.58	4,981,481.32	6,226,851.65	-	11,265,184.66	-	-	-	-	-	-	-	-	-	-
01/10/2019	161,688.44	107,677.76	18,433.39	20,575.40	4,847,901.70	6,059,877.13	-	12,420,725.05	-	-	-	-	2,007.92	540,185.56	-	-	-	-
04/11/2019	108,914.73	126,059.29	22,383.40	24,729.32	4,772,706.87	5,965,883.59	-	7,048,798.47	-	-	-	-	1,119.17	895,560.62	-	-	-	-
02/12/2019	105,159.90	101,620.57	18,433.39	20,017.05	4,700,430.71	5,875,538.39	-	6,317,754.07	-	-	-	-	921.67	1,489,642.05	-	-	-	-
02/01/2020	106,889.11	110,332.37	20,408.39	21,520.36	4,631,727.19	5,789,658.99	-	6,112,993.87	-	-	-	-	1,020.42	1,193,948.22	-	-	-	-
03/02/2020	196,094.64	111,717.97	21,066.73	21,683.92	4,458,645.07	5,573,306.34	-	13,497,865.16	-	-	-	-	1,053.34	2,804,440.24	-	-	-	-
02/03/2020	109,735.95	93,553.89	18,433.39	17,882.82	4,384,737.33	5,480,921.66	-	5,676,354.60	-	-	-	-	921.67	1,984,869.60	-	-	-	-
01/04/2020	122,981.19	98,344.19	19,750.06	18,333.13	4,310,253.14	5,387,816.43	-	7,610,914.88	-	-	-	-	987.50	270,134.73	-	-	-	-
04/05/2020	149,169.38	105,387.95	21,725.06	20,042.63	4,188,320.68	5,235,400.86	-	12,041,761.97	-	-	-	-	-	-	-	-	-	-
01/06/2020	127,028.05	85,673.75	18,433.39	17,005.87	4,093,792.27	5,117,240.34	-	9,104,666.66	-	-	-	-	2,007.92	393,113.49	-	-	-	-
01/07/2020	106,317.00	88,758.41	19,750.06	18,056.78	4,017,051.09	5,021,313.86	-	6,719,172.23	-	-	-	-	987.50	1,149,053.15	-	-	-	-
03/08/2020	124,853.81	95,170.56	21,725.06	19,335.81	3,924,631.26	4,905,789.08	-	7,445,814.83	-	-	-	-	1,086.25	1,736,003.27	-	-	-	-
01/09/2020	120,237.23	81,235.53	19,091.72	16,268.68	3,830,618.08	4,788,272.61	-	7,047,196.30	-	-	-	-	954.59	2,283,993.24	-	-	-	-
01/10/2020	110,065.32	81,687.69	19,750.06	15,878.01	3,747,745.06	4,684,681.32	-	6,917,887.39	-	-	-	-	987.50	1,329,474.38	-	-	-	-
02/11/2020	147,004.19	84,673.84	21,066.73	16,345.67	3,625,880.57	4,532,350.72	-	10,251,378.41	-	-	-	-	1,053.34	1,441,642.09	-	-	-	-
01/12/2020	155,359.42	73,432.44	19,091.72	14,232.60	3,506,725.87	4,383,407.34	-	10,851,684.70	-	-	-	-	954.59	525,079.95	-	-	-	-
04/01/2021	117,776.04	81,993.68	22,383.40	16,438.54	3,415,612.44	4,269,515.56	-	8,623,040.72	-	-	-	-	1,119.17	312,557.58	-	-	-	-
01/02/2021	126,488.27	64,841.49	18,433.39	13,416.07	3,313,638.92	4,142,048.65	-	9,613,955.17	-	-	-	-	921.67	263,067.65	-	-	-	-
01/03/2021	107,403.39	61,850.48	18,433.39	13,313.77	3,215,431.01	4,019,288.76	-	8,498,152.24	-	-	-	-	921.67	1,003,134.32	-	-	-	-
01/04/2021	165,254.53	65,550.17	20,408.39	14,308.34	3,108,261.08	3,885,326.35	-	8,347,166.83	-	-	-	-	1,020.42	1,855,262.87	-	-	-	-
04/05/2021	162,417.08	66,718.59	21,725.06	14,381.13	2,966,441.11	3,708,051.38	-	12,016,909.65	-	-	-	-	1,086.25	1,187,981.94	-	-	-	-
01/06/2021	129,525.19	52,871.12	18,433.39	11,740.17	2,866,587.78	3,583,234.73	-	9,449,175.87	-	-	-	-	921.67	141,479.61	-	-	-	-
01/07/2021	141,368.19	53,497.90	19,750.06	12,519.81	2,746,075.90	3,432,594.87	-	10,652,634.55	-	-	-	-	987.50	649,913.00	-	-	-	-
02/08/2021	148,431.48	53,276.83	21,066.73	13,065.61	2,617,737.83	3,272,172.28	-	9,894,041.94	-	-	-	-	1,053.34	2,054,586.64	-	-	-	-
01/09/2021	164,712.87	46,649.01	19,750.06	11,392.93	2,471,704.11	3,089,630.13	-	10,062,490.99	-	-	-	-	987.50	3,402,418.65	-	-	-	-
01/10/2021	124,711.68	43,294.85	19,750.06	9,975.26	2,369,175.16	2,961,468.96	-	7,318,917.37	-	-	-	-	987.50	2,373,930.22	-	-	-	-
02/11/2021	151,969.13	43,578.89	21,066.73	9,585.20	2,240,910.12	2,801,137.65	-	11,179,094.53	-	-	-	-	1,053.34	797,338.02	-	-	-	-
01/12/2021	136,885.91	35,891.21	19,091.72	8,365.43	2,128,159.70	2,660,199.63	-	10,520,466.82	-	-	-	-	-	-	-	-	-	-
04/01/2022	136,341.32	38,104.96	22,383.40	9,807.75	2,011,722.47	2,514,653.09	-	10,130,554.89	-	-	-	-	2,073.76	710,395.35	-	-	-	-
01/02/2022	114,272.40	28,228.82	18,433.39	7,800.71	1,918,434.23	2,398,042.78	-	7,188,911.04	-	-	-	-	921.67	1,688,002.82	-	-	-	-
01/03/2022	115,116.78	25,992.27	18,433.39	7,144.26	1,821,336.22	2,276,670.28	-	7,472,939.19	-	-	-	-	921.67	1,561,594.14	-	-	-	-
01/04/2022	127,594.50	26,203.15	20,408.39	7,237.36	1,718,579.22	2,148,224.02	-	8,798,874.91	-	-	-	-	1,020.42	718,615.32	-	-	-	-
03/05/2022	129,637.17	23,919.92	21,066.73	7,151.44	1,623,931.99	2,029,914.98	-	8,823,908.56	-	-	-	-	-	-	-	-	-	-
01/06/2022	110,280.77	18,834.17	19,091.72	6,481.00	1,530,851.07	1,913,563.84	-	8,626,060.15	-	-	-	-	-	-	-	-	-	-
01/07/2022	126,244.33	16,608.27	19,750.06	6,704.48	1,421,089.01	1,776,361.26	-	9,415,264.23	-	-	-	-	2,995.43	706,340.93	-	-	-	-
01/08/2022	97,937.11	13,918.84	20,408.39	6,623.84	1,346,886.35	1,683,607.94	-	5,704,818.34	-	-	-	-	1,020.42	1,222,648.34	-	-	-	-
01/09/2022	111,947.92	11,953.85	20,408.39	6,097.42	1,248,032.90	1,589,032.90	433,020,735.68	-	-	-	-	-	1,020.42	518,970.01	-	-	-	-
03/10/2022	139,923.06	150,528.92	22,400.14	25,426.96	5,637,365.72	7,046,707.15	-	18,887,554.08	-	-	-	-	1,120.01	5,820,476.86	-	-	-	-
02/11/2022	171,193.77	134,825.01	21,000.13	21,412.57	5,503,102.63	6,878,878.28	-	7,475,541.86	-	-	-	-	1,050.01	6,107,478.44	-	-	-	-



9. Purchase Termination Events

Purchase Termination Events

Breach of ratios

Cumulative Net Default Ratio

<i>Actual</i>	<i>Trigger</i>	<i>Occurred or not</i>
0,000%	5,00%	Not Occurred

Delinquency Ratio

<i>Actual</i>	<i>Trigger</i>	<i>Occurred or not</i>
0,344%	3,00%	Not Occurred

Asset Coverage Test Preceding Collection Period

- (i) Principal Amount Outstanding of the Rated Notes (taking into account any principal payment to be made to the Noteholders on such Payment Date)
- (ii) Collateral Portfolio Outstanding Principal Due, included, only during the Ramp-Up Period, the Further Portfolio
- (iii) the Cash Reserve Target Amount
- (iv) the Prepayment Reserve Target Amount
- (v) the principal Collections credited on the Issuer Accounts

<i>Actual</i>	<i>Trigger</i>	<i>Satisfied or not</i>
447.399.785,85		
455.375.804,36		
5.503.102,63		
12.673.869,29		
13.622.698,77		
$[(i)-((ii)+(iii)+(iv)+(v))] \leq 0$		Satisfied

Breach of obligations by the Originator

TRUE/FALSE

FALSE

Breach of representations and warranties by the Originator

FALSE

Insolvency of the Originator

FALSE

Winding up of the Originator

FALSE

Termination of the Originator 's appointment as Master Servicer

FALSE

Insolvency of one of the Original Lenders

FALSE



11. Formula Redemption Amount

Payment Date	Aggregate Notes Formula Redemption Amount									
	(A) Principal Amount Outstanding of the Class A Notes at the preceding payment date	(B1) Principal Amount Outstanding of the Class B1 Notes at the preceding payment date	(B2) Aggregate Class B2 Equivalent Notional Amount	(C) Principal Amount Outstanding of the Class C Notes	(CP) Collateral Portfolio Outstanding Principal Due included, only during the Ramp-up Period, the Further Portfolio in respect of which the relevant Purchase Price will be paid on the immediately following Payment Date)	(R) The aggregate of the Cash Reserve Target Amount and the Prepayment Reserve Target Amount	Aggregate Notes Formula Redemption Amount MAX(0;(A + B1 + B2 + C - CP - R)	Class A Notes Formula Redemption Amount	Class B1 Notes Formula Redemption Amount	
02/07/2018	190,815,462.88	22,716,126.51	12,493,869.58	1,135,806.33	221,538,110.32	6,002,166.56	-	-	-	-
01/08/2018	190,815,462.88	22,716,126.51	19,569,816.88	1,135,806.33	363,195,694.63	8,836,553.86	-	-	-	-
03/09/2018	314,288,825.37	37,415,336.35	18,767,831.16	1,870,766.82	357,571,567.85	9,713,460.04	-	5,057,537.83	5,057,537.83	-
01/10/2018	309,231,287.54	37,415,336.35	20,920,373.85	1,870,766.82	353,040,826.76	10,328,779.38	-	6,068,158.42	6,068,158.42	-
02/11/2018	359,060,152.81	42,745,256.29	20,742,046.73	2,137,262.81	469,249,909.18	12,020,617.55	-	-	-	-
03/12/2018	354,135,658.16	42,745,256.29	20,686,782.51	2,137,262.81	403,079,269.46	10,977,360.67	-	5,648,329.64	5,648,329.64	-
02/01/2019	348,487,328.52	42,745,256.29	20,891,915.58	2,137,262.81	396,859,793.73	10,868,325.36	-	4,533,644.12	4,533,644.12	-
01/02/2019	343,953,884.41	42,745,256.29	22,445,769.52	2,137,262.81	394,201,680.73	12,461,573.79	-	4,818,718.54	4,818,718.54	-
01/03/2019	398,161,127.65	47,400,134.24	22,074,880.09	2,370,006.71	513,614,311.72	12,300,772.97	-	-	-	-
01/04/2019	390,786,022.54	47,400,134.24	23,118,982.02	2,370,006.71	442,763,929.39	12,107,659.88	-	8,803,556.25	8,803,556.25	-
02/05/2019	381,982,466.30	47,400,134.24	23,326,074.48	2,370,006.71	437,422,925.62	11,967,480.56	-	5,688,275.55	5,688,275.55	-
03/06/2019	376,294,190.75	47,400,134.24	22,232,604.58	2,370,006.71	431,692,232.85	11,814,763.71	-	4,789,939.72	4,789,939.72	-
01/07/2019	371,594,251.02	47,400,134.24	20,988,266.04	2,370,006.71	423,452,277.59	11,624,638.50	-	7,185,741.94	7,185,741.94	-
01/08/2019	364,318,509.00	47,400,134.24	21,832,915.04	2,370,006.71	417,514,357.88	11,460,956.95	-	6,946,250.26	6,946,250.26	-
03/09/2019	357,372,258.83	47,400,134.24	22,801,626.22	2,370,006.71	406,661,755.85	11,208,332.97	-	12,073,937.18	12,073,937.18	-
01/10/2019	346,107,074.17	47,400,134.24	23,658,460.96	2,370,006.71	396,207,172.21	10,907,778.83	-	12,420,725.05	12,420,725.05	-
04/11/2019	333,686,349.13	47,400,134.24	23,118,275.40	2,370,006.71	388,787,376.54	10,738,590.46	-	7,048,798.47	7,048,798.47	-
02/12/2019	328,637,550.85	47,400,134.24	22,762,900.34	2,370,006.71	382,276,868.77	10,575,869.11	-	6,317,754.07	6,317,754.07	-
02/01/2020	323,319,796.58	47,400,134.24	22,168,818.91	2,370,006.71	375,724,376.40	10,421,386.17	-	6,112,993.87	6,112,993.87	-
03/02/2020	314,206,802.71	47,400,134.24	22,464,512.73	2,370,006.71	362,911,639.83	10,031,951.41	-	13,497,865.16	13,497,865.16	-
02/03/2020	300,708,937.55	47,400,134.24	20,854,020.72	2,370,006.71	355,791,085.64	9,865,658.98	-	5,676,354.60	5,676,354.60	-
01/04/2020	295,032,582.95	47,400,134.24	21,673,591.36	2,370,006.71	349,167,330.81	9,698,069.58	-	7,610,914.88	7,610,914.88	-
04/05/2020	287,421,688.07	47,400,134.24	23,388,326.23	2,370,006.71	338,341,921.33	9,423,721.54	-	12,814,492.39	12,814,492.39	-
01/06/2020	275,379,036.10	47,400,134.24	23,658,460.96	2,370,006.71	330,492,808.75	9,211,032.61	-	9,104,666.66	9,104,666.66	-
01/07/2020	266,275,239.45	47,400,134.24	23,265,347.47	2,370,006.71	323,553,190.69	9,038,364.95	-	6,719,172.23	6,719,172.23	-
03/08/2020	259,556,067.22	47,400,134.24	22,509,407.81	2,370,006.71	315,559,380.81	8,830,420.34	-	7,445,814.83	7,445,814.83	-
01/09/2020	252,110,252.38	47,400,134.24	21,862,457.69	2,370,006.71	308,076,764.04	8,618,890.69	-	7,047,196.30	7,047,196.30	-
01/10/2020	245,063,056.08	47,400,134.24	21,374,467.72	2,370,006.71	300,857,350.99	8,432,426.38	-	6,917,887.39	6,917,887.39	-
02/11/2020	238,145,168.69	47,400,134.24	22,328,960.58	2,370,006.71	291,834,666.53	8,158,221.29	-	10,251,370.41	10,251,370.41	-
01/12/2020	227,883,790.28	47,400,134.24	22,216,818.86	2,370,006.71	281,138,932.19	7,890,133.22	-	10,851,684.70	10,851,684.70	-
04/01/2021	217,042,105.59	47,400,134.24	23,133,381.01	2,370,006.71	273,637,458.83	7,685,128.00	-	8,623,040.72	8,623,040.72	-
01/02/2021	208,419,064.86	47,400,134.24	23,345,903.38	2,370,006.71	264,465,466.46	7,456,687.57	-	9,613,955.17	9,613,955.17	-
01/03/2021	198,805,109.69	47,400,134.24	23,395,393.30	2,370,006.71	256,237,771.95	7,234,719.76	-	8,498,152.24	8,498,152.24	-
01/04/2021	190,308,957.45	47,400,134.24	22,855,326.64	2,370,006.71	247,391,670.80	6,950,867.43	-	8,347,166.83	8,347,166.83	-
04/05/2021	181,859,790.63	47,400,134.24	21,803,198.09	2,370,006.71	234,841,727.53	6,674,482.49	-	12,016,909.65	12,016,909.65	-
01/06/2021	169,942,880.98	47,400,134.24	22,470,478.02	2,370,006.71	226,284,502.57	6,449,822.51	-	9,448,175.87	9,448,175.87	-
01/07/2021	160,493,705.11	47,400,134.24	23,516,981.34	2,370,006.71	216,949,522.09	6,178,670.77	-	10,652,634.55	10,652,634.55	-
02/08/2021	149,841,070.58	47,400,134.24	23,008,547.96	2,370,006.71	206,835,807.42	5,889,910.11	-	9,894,041.94	9,894,041.94	-
01/09/2021	139,947,028.62	47,400,134.24	21,603,874.32	2,370,006.71	195,697,218.66	5,561,334.24	-	10,062,490.99	10,062,490.99	-
01/10/2021	129,884,537.63	47,400,134.24	20,256,042.31	2,370,006.71	187,261,159.40	5,330,644.12	-	7,318,917.37	7,318,917.37	-
02/11/2021	122,565,620.25	47,400,134.24	21,284,530.73	2,370,006.71	177,399,149.64	5,042,047.77	-	11,179,094.53	11,179,094.53	-
01/12/2021	111,386,525.72	47,400,134.24	22,861,122.94	2,370,006.71	168,105,064.42	4,788,359.33	-	11,124,365.87	11,124,365.87	-
04/01/2022	100,866,058.90	47,400,134.24	23,658,460.96	2,370,006.71	159,637,730.36	4,528,375.56	-	10,130,554.89	10,130,554.89	-
01/02/2022	90,735,504.01	47,400,134.24	22,948,065.61	2,370,006.71	151,948,322.52	4,316,477.01	-	7,168,911.04	7,168,911.04	-
01/03/2022	83,546,592.96	47,400,134.24	21,970,458.14	2,370,006.71	143,716,248.37	4,098,006.50	-	7,472,939.19	7,472,939.19	-
01/04/2022	76,073,653.78	47,400,134.24	22,096,866.82	2,370,006.71	135,274,983.40	3,866,803.24	-	8,798,874.91	8,798,874.91	-
03/05/2022	67,274,776.87	47,400,134.24	22,939,845.64	2,370,006.71	127,092,887.80	3,653,846.97	-	9,238,030.69	9,238,030.69	-
01/06/2022	58,450,870.30	47,400,134.24	23,658,460.96	2,370,006.71	119,444,858.92	3,444,414.91	-	8,990,198.39	8,990,198.39	-
01/07/2022	49,824,810.15	47,400,134.24	23,658,460.96	2,370,006.71	110,640,697.96	3,197,450.28	-	9,415,264.23	9,415,264.23	-
01/08/2022	40,409,545.92	47,400,134.24	22,952,120.03	2,370,006.71	104,396,494.28	3,030,494.28	-	5,704,815.34	5,704,815.34	-
01/09/2022	34,704,727.58	47,400,134.24	22,435,812.61	2,370,006.71	96,233,106.84	13,250,324.03	-	-	-	-
03/10/2022	423,362,575.21	50,400,306.57	23,139,490.95	2,520,015.33	467,850,761.11	12,684,072.87	-	18,887,554.08	18,887,554.08	-
02/11/2022	404,475,021.13	50,400,306.57	17,837,984.10	2,520,015.33	456,375,804.36	12,381,980.91	-	7,475,541.86	7,475,541.86	-

Payment Date	Class B2 Equivalent Notional Amount					Max(0;1)	Initial Class B2 Notional Amount 12,493,869.58	Aggregate Class B2 Equivalent Notional Amount
	(A) Outstanding Principal of the relevant Further Portfolio, less	(B) Principal Collection received in the immediately preceding Collection Period, plus	(C) positive difference between: (i) Cash Reserve Target Amount and (ii) Cash reserve amount as of the immediately payment date, plus	(D) positive difference between: (i) Prepayment Reserve Target Amount and (ii) Prepayment Reserve Amount as of the immediately payment date, less	(E) the Class A Class B1 and Class C Further Instalment to be made on such Settlement Date			
02/07/2018	-	-	-	-	-	-	-	-
01/08/2018	143,802,419.08	1,788,773.50	1,764,370.99	2,205,463.74	138,907,533.02	7,075,947.30	19,569,816.88	
03/09/2018	60,601,283.49	4,123,457.16	677,483.82	846,854.77	55,425,281.19	2,576,883.73	22,146,700.61	
01/10/2018								
02/11/2018								
03/12/2018								
02/01/2019								
01/02/2019	63,284,041.10	4,270,464.05	708,110.40	885,138.00	59,095,065.10	1,511,760.35	23,658,460.96	
01/09/2022	386,332,733.49	7,864,670.49	4,542,146.55	677,683.19	391,808,028.58	-	-	



12 Portfolio Performance / Defaults

Collection Period	Public Administration Outstanding Principal Due				Pensioners Outstanding Principal Due				Private Companies Outstanding Principal Due				Default Outstanding Principal Due Aggregate Portfolio (*)	Aggregate Recoveries of the Period	Cumulative Aggregate Recoveries (*)	Net Cumulative Default Ratio	
	Overdue Instalment > 8	Loans in "SOFFERENZA"	Life Damage	Job Damage	Overdue Instalment > 8	Loans in "SOFFERENZA"	Life Damage	Job Damage	Overdue Instalment > 8	Loans in "SOFFERENZA"	Life Damage	Job Damage					
01/05/2018	31/05/2018	-	-	54.942,96	86.528,67	-	-	305.683,08	-	-	-	496.498,62	943.653,33	120.730,31	120.730,31	0,370%	
01/06/2018	30/06/2018	-	-	54.942,96	132.124,26	-	-	456.801,51	-	-	-	11.047,05	726.607,12	1.381.522,90	256.417,22	0,512%	
01/07/2018	31/07/2018	-	-	113.495,39	337.905,46	-	-	1.033.746,73	-	-	-	97.154,38	1.114.431,89	2.696.733,85	485.973,47	0,640%	
01/08/2018	31/08/2018	-	-	217.941,70	241.647,15	-	-	1.339.447,24	-	-	-	97.154,38	1.309.365,56	3.205.556,03	613.854,82	0,737%	
01/09/2018	30/09/2018	27.438,92	-	239.359,46	389.932,82	-	-	1.818.761,71	-	-	-	150.842,24	1.369.536,82	3.995.871,97	991.301,66	0,737%	
01/10/2018	31/10/2018	-	-	239.359,46	619.099,25	-	-	1.894.713,49	-	-	-	150.842,24	1.840.968,47	4.771.320,16	1.242.076,35	0,937%	
01/11/2018	30/11/2018	-	-	243.606,06	655.338,11	24.153,58	-	2.122.388,59	-	-	-	150.842,24	1.904.701,51	5.134.719,37	1.430.241,24	0,975%	
01/12/2018	31/12/2018	-	-	291.455,36	756.061,76	24.153,58	-	2.322.322,87	-	-	-	150.842,24	2.421.960,54	5.994.967,55	1.962.445,27	1,156%	
01/01/2019	31/01/2019	4.322,99	-	288.195,41	1.253.118,22	50.712,77	-	3.003.703,12	-	-	-	149.741,70	2.970.168,15	7.778.676,67	2.540.628,78	1,169%	
01/02/2019	28/02/2019	99.260,18	-	421.722,33	836.000,18	94.648,92	-	3.671.284,56	-	-	-	149.741,70	3.827.599,10	9.178.130,52	3.541.239,45	1,499%	
01/03/2019	31/03/2019	210.852,44	-	421.722,33	826.075,18	211.810,84	-	3.914.361,80	-	-	-	149.741,70	4.069.806,21	9.902.438,35	3.989.297,42	1,459%	
01/04/2019	30/04/2019	276.656,64	-	429.665,90	835.693,96	281.259,55	-	4.156.553,42	-	-	-	149.741,70	4.317.943,80	10.603.994,38	4.602.188,40	1,396%	
01/05/2019	31/05/2019	287.004,35	-	451.692,02	1.115.295,66	4.834.109,33	-	4.834.109,33	-	-	-	173.699,06	5.057.003,63	12.350.735,30	5.353.458,77	1,651%	
01/06/2019	30/06/2019	330.005,17	-	451.692,02	1.215.542,78	200.263,76	-	4.937.933,61	-	-	-	194.775,71	5.192.312,51	12.650.166,71	4.222.807,12	1,745%	
01/07/2019	31/07/2019	418.775,19	-	527.433,44	1.301.301,12	235.228,99	-	5.285.034,81	-	-	-	194.775,71	5.699.828,01	13.788.972,29	3.801.514,47	1,866%	
01/08/2019	31/08/2019	563.967,56	-	527.433,44	1.330.964,90	257.993,65	-	5.649.513,11	-	-	-	203.608,23	5.813.366,74	14.512.289,88	1.359.450,18	2,096%	
01/09/2019	30/09/2019	583.680,40	-	554.546,57	1.722.785,88	239.182,26	-	6.231.264,63	-	-	-	220.275,68	6.532.049,43	16.270.708,50	683.222,45	2,058%	
01/10/2019	31/10/2019	675.298,83	-	554.546,57	2.044.004,74	247.650,18	-	6.734.326,84	-	-	-	220.275,68	6.814.233,48	17.562.731,84	297.448,84	2,348%	
01/11/2019	30/11/2019	853.818,02	-	554.546,57	2.387.272,70	268.771,68	-	7.172.970,25	-	-	-	220.275,68	7.259.040,67	19.074.562,96	414.630,06	2,668%	
01/12/2019	31/12/2019	823.439,99	-	555.988,49	2.846.084,47	382.774,93	-	7.834.163,45	-	-	-	227.673,82	7.598.495,10	20.613.165,18	3.228.986,61	2,336%	
01/01/2020	31/01/2020	1.022.473,22	-	654.473,69	3.196.718,00	438.688,46	-	8.225.224,20	-	-	-	247.956,96	8.245.831,08	22.480.419,59	658.522,24	2,709%	
01/02/2020	29/02/2020	1.022.473,22	-	673.556,83	3.759.755,00	481.221,70	-	8.171.533,34	-	-	-	267.759,41	8.435.409,08	23.395.814,76	998.190,80	2,759%	
01/03/2020	31/03/2020	1.022.473,22	-	743.041,93	4.293.594,58	512.193,20	-	8.747.389,01	-	-	-	330.201,20	9.046.897,98	25.279.897,30	1.560.861,78	2,017%	
01/04/2020	30/04/2020	1.046.159,71	-	791.097,89	4.495.759,25	512.193,20	-	9.297.723,74	-	-	-	351.628,80	9.342.135,39	26.420.804,16	1.422.172,24	1,974%	
01/05/2020	31/05/2020	1.046.159,71	-	801.725,33	4.707.207,57	512.193,20	-	9.976.744,53	-	-	-	602.910,08	9.424.021,05	27.427.678,34	847.981,54	2,016%	
01/06/2020	30/06/2020	1.154.959,48	-	846.427,61	4.785.389,18	432.105,72	-	10.689.982,69	-	-	-	380.836,41	9.703.669,90	28.596.281,07	918.396,57	2,065%	
01/07/2020	31/07/2020	1.154.959,48	-	846.427,61	4.873.537,17	438.159,01	-	11.133.285,35	-	-	-	409.884,25	9.827.906,97	29.287.069,92	1.063.532,89	1,996%	
01/08/2020	31/08/2020	1.154.959,48	-	871.656,91	5.093.851,07	475.753,57	-	11.504.366,70	-	-	-	429.790,12	9.911.478,73	30.044.766,66	543.920,17	2,042%	
01/09/2020	30/09/2020	1.154.959,48	-	888.993,21	5.157.736,83	475.753,57	-	11.733.628,97	-	-	-	429.790,12	9.935.916,85	30.379.689,11	1.402.384,24	1,848%	
01/10/2020	31/10/2020	1.154.959,48	-	1.070.586,65	5.487.847,63	480.386,04	-	12.512.805,94	-	-	-	453.767,61	10.206.020,48	31.969.283,91	1.321.826,19	1,905%	
01/11/2020	30/11/2020	1.154.959,48	-	1.070.586,65	5.603.834,85	493.867,95	-	12.672.237,63	-	-	-	472.971,62	10.278.797,56	32.350.165,82	656.122,03	1,851%	
01/12/2020	31/12/2020	1.189.259,75	-	1.132.010,58	5.873.839,87	523.534,15	-	13.007.137,54	-	-	-	500.489,55	10.629.482,70	33.509.372,20	640.944,77	1,952%	
01/01/2021	31/01/2021	1.189.259,75	-	1.173.977,82	6.041.614,12	570.626,26	-	13.245.329,22	-	-	-	500.489,55	10.721.963,70	34.131.185,86	1.046.890,53	1,873%	
01/02/2021	28/02/2021	1.189.259,75	-	1.189.819,77	6.106.846,30	570.626,26	-	13.561.992,35	-	-	-	513.314,51	10.746.890,88	34.566.675,26	960.754,53	1,771%	
01/03/2021	31/03/2021	1.189.259,75	-	1.338.106,80	6.318.489,49	570.626,26	-	14.567.446,71	-	-	-	553.613,93	11.296.058,85	36.521.527,23	1.575.609,38	1,853%	
01/04/2021	30/04/2021	1.189.259,75	-	1.385.822,03	6.607.375,81	651.283,24	-	14.907.263,64	-	-	-	553.613,93	11.762.525,19	37.751.273,41	1.078.873,60	1,889%	
01/05/2021	31/05/2021	1.189.259,75	-	1.407.683,58	6.641.483,86	667.282,17	-	15.455.061,82	-	-	-	553.613,93	11.892.955,99	38.501.470,92	1.211.928,34	1,787%	
01/06/2021	30/06/2021	1.189.259,75	-	1.492.398,48	6.901.548,09	762.879,62	-	15.921.144,36	-	-	-	562.637,35	12.202.363,31	39.716.223,25	1.029.296,40	1,807%	
01/07/2021	31/07/2021	1.189.259,75	-	1.493.778,95	7.094.146,30	833.651,47	-	16.135.503,45	-	-	-	562.637,35	12.412.869,84	40.421.408,61	1.451.764,58	1,661%	
01/08/2021	31/08/2021	1.101.189,15	-	1.534.602,59	7.244.893,42	1.111.898,74	-	16.456.589,05	-	-	-	572.159,55	12.722.048,57	41.542.353,46	866.989,10	1,711%	
01/09/2021	30/09/2021	1.149.045,66	-	1.534.602,59	7.515.197,82	1.169.935,38	-	16.643.367,30	-	-	-	602.773,19	12.883.441,34	42.310.810,10	1.315.119,84	1,604%	
01/10/2021	31/10/2021	1.165.551,56	-	1.534.602,59	7.730.497,92	1.232.693,10	-	16.915.981,90	-	-	-	617.796,85	13.015.445,88	43.062.536,24	771.711,03	1,600%	
01/11/2021	30/11/2021	1.165.551,56	-	1.534.602,59	7.889.796,36	1.327.339,44	-	17.019.365,03	-	-	-	617.796,85	13.195.643,67	43.625.911,77	672.135,96	1,578%	
01/12/2021	31/12/2021	1.201.970,96	-	1.534.602,59	7.988.510,03	1.337.174,23	-	17.236.423,14	-	-	-	617.796,85	13.414.503,74	44.264.776,16	700.163,00	1,566%	
01/01/2022	31/01/2022	1.201.970,96	-	1.563.663,13	8.128.601,31	1.388.327,39	-	17.413.412,37	-	-	-	617.796,85	13.577.853,20	44.850.133,20	537.704,81	1,578%	
01/02/2022	28/02/2022	1.219.953,68	-	1.576.008,35	8.260.619,88	1.443.457,14	-	17.548.439,33	-	-	-	617.796,85	13.749.499,51	45.374.282,73	682.907,29	1,545%	
01/03/2022	31/03/2022	1.219.953,68	-	1.593.475,18	8.433.109,79	1.466.853,16	-	17.795.200,29	-	-	-	617.796,85	14.009.023,29	46.099.533,86	715.142,04	1,547%	
01/04/2022	30/04/2022	1.238.843,15	-	1.593.475,18	8.542.590,88	1.483.220,79	-	18.670.503,77	-	-	-	617.796,85	13.574.720,27	46.714.921,04	761.485,05	1,518%	
01/05/2022	31/05/2022	1.238.843,15	-	1.609.187,70	8.595.785,65	1.510.551,68	-	18.904.871,85	-	-	-	617.796,85	13.593.984,84	47.088.661,55	702.083,87	1,454%	
01/06/2022	30/06/2022	1.260.257,69	-	1.658.501,83	8.645.418,30	1.539.054,05	-	19.208.117,92	-	-	-	644.551,76	13.728.882,58	47.702.423,96	616.981,70	1,453%	
01/07/2022	31/07/2022	1.260.257,69	-	1.709.021,49	8.683.252,21	1.723.551,73	-	19.380.110,27	-	-	-	644.551,76	13.776.486,01	48.194.870,99	624.504,48	1,427%	
01/08/2022	31/08/2022	274.419,59	-	1.583.516,83	4.398.469,45	351.310,08	-	250.751,91	-	-	-	631.212,58	12.561.782,35	37.715.320,50	3.668,88	0,000%	
01/09/2022	30/09/2022	274.419,59	-	1.645.548,54	4.602.844,27	351.310,08	-	18.438.199,67	-	-	-	260.481,79	643.665,29	13.076.799,82	39.293.269,05	165.199,56	0,000%



13. Collateral Portfolio

Collection Period	Outstanding Principal Not Yet Due					Unpaid Interest Investment				
	Performing Receivables (a)	Receivables in Arrears (b)	Delinquent Receivables (c)	Collateral Portfolio (Asset) (d)	Defaulted Receivables	Performing Receivables (a)	Receivables in Arrears (b)	Delinquent Receivables (c)	Collateral Portfolio (Asset) (d)	Defaulted Receivables
01/06/2018 31/05/2018	173,430,226.87	4,208,167.82	4,589,268.16	236,276,276.65	762,269.23	-	256,380.84	81,732.34	265,263.28	15,551.90
01/06/2018 30/06/2018	153,645,671.51	64,414,744.87	7,207,141.38	218,781,157.56	1,094,437.00	-	347,028.49	15,333.63	362,332.02	18,658.21
01/07/2018 31/07/2018	293,960,619.80	63,214,030.37	6,676,755.99	366,938,355.16	2,136,997.52	-	317,938.64	14,862.13	332,800.77	25,611.56
01/08/2018 31/08/2018	287,710,640.89	62,732,732.87	1,807,011.68	350,328,388.63	2,490,972.81	-	338,811.47	37,368.48	376,179.95	33,678.62
01/09/2018 30/09/2018	522,297,883.38	62,020,304.04	3,406,862.96	407,724,046.38	2,777,216.69	-	426,133.62	69,838.28	495,971.80	7,667.48
01/10/2018 31/10/2018	338,826,637.97	64,114,469.30	1,450,609.01	402,393,703.28	3,337,811.81	-	307,146.20	30,421.62	337,567.80	14,748.46
01/11/2018 30/11/2018	331,022,164.61	65,037,951.12	2,055,976.90	398,095,311.13	3,484,897.83	20.89	321,492.93	43,650.99	365,143.93	25,499.05
01/12/2018 31/12/2018	321,486,338.59	69,078,610.88	2,708,251.66	393,338,201.13	3,828,155.29	-	341,893.31	60,874.17	402,767.48	37,813.67
01/01/2019 31/01/2019	371,696,872.82	69,346,879.82	3,096,371.22	443,438,769.56	4,960,846.65	-	341,070.93	69,698.62	410,769.55	43,432.37
01/02/2019 28/02/2019	363,383,134.00	70,263,740.52	3,183,316.88	441,838,190.70	5,337,747.54	-	359,766.15	74,687.91	434,454.07	45,963.33
01/03/2019 31/03/2019	365,872,794.69	66,730,339.50	3,867,171.44	436,460,251.63	6,432,836.68	6.99	342,101.22	62,916.72	405,017.92	144,878.69
01/04/2019 30/04/2019	356,343,568.58	70,160,167.23	4,186,326.65	430,671,066.46	6,544,541.58	-	392,271	66,640.63	458,912.46	165,504.17
01/05/2019 31/05/2019	362,203,083.49	66,288,381.00	3,983,200.50	422,474,664.89	6,546,654.09	6.25	333,818.93	60,646.65	424,471.23	200,136.33
01/06/2019 30/06/2019	333,904,834.91	77,802,734.00	4,649,213.47	416,156,762.38	6,978,223.87	80.89	400,372.67	103,709.97	504,133.53	216,899.48
01/07/2019 31/07/2019	329,897,852.32	71,837,149.47	4,161,160.86	405,668,947.83	7,778,556.90	-	365,588.26	85,172.93	450,761.19	258,243.99
01/08/2019 31/08/2019	311,886,286.14	70,954,007.73	3,816,023.43	385,022,316.30	7,856,811.29	-	414,526.19	89,808.61	504,334.79	264,831.14
01/09/2019 30/09/2019	309,857,657.45	69,879,074.42	3,594,471.41	378,267,379.36	8,128,966.96	-	456,332.74	99,035.99	555,368.74	285,020.94
01/10/2019 31/10/2019	309,806,672.84	66,720,880.77	4,671,240.85	381,197,738.65	8,516,512.71	-	340,813.99	110,376.74	451,190.73	322,024.31
01/11/2019 30/11/2019	291,743,923.69	67,879,474.42	4,284,478.73	317,427,146.74	8,237,295.42	-	406,789.92	102,928.69	509,718.61	287,789.62
01/12/2019 31/12/2019	289,834,807.92	67,853,060.80	4,183,146.54	311,871,015.56	7,668,187.15	-	383,376.02	111,612.65	494,988.67	335,708.47
01/01/2020 31/01/2020	299,816,606.78	66,387,657.39	4,409,494.49	364,543,768.63	8,098,913.94	-	403,010.80	100,227.21	503,238.01	343,207.08
01/02/2020 29/02/2020	293,951,086.07	65,281,486.17	4,122,927.07	347,891,508.31	8,959,308.78	-	437,000.41	100,060.83	537,061.24	352,625.41
01/03/2020 31/03/2020	277,465,974.08	65,551,453.01	4,402,471.84	317,414,839.95	9,623,985.06	31.78	385,879.70	99,200.62	485,080.32	348,321,660
01/04/2020 30/04/2020	269,765,294.81	66,795,775.24	4,026,843.91	333,973,174.80	9,248,307.92	31.29	294,303.92	99,999.63	394,303.55	345,248.66
01/05/2020 31/05/2020	258,833,716.81	69,789,887.83	4,028,903.80	322,596,472.54	10,051,835.26	-	313,431.69	88,255.84	401,687.50	384,697.28
01/06/2020 30/06/2020	258,744,866.24	70,298,989.23	3,624,121.00	314,867,999.91	10,293,146.08	-	304,422.15	100,020.62	404,442.77	373,679.79
01/07/2020 31/07/2020	251,042,146.54	62,561,661.15	3,096,339.22	307,199,146.91	9,926,283.48	-	277,070.65	79,397.69	356,468.34	381,277.52
01/08/2020 30/08/2020	233,487,500.85	61,048,748.15	4,376,828.23	293,838,659.63	10,176,874.87	-	338,667.71	81,785.95	420,453.67	402,738.91
01/09/2020 30/09/2020	233,159,664.85	63,373,120.19	4,294,628.91	290,864,011.65	9,097,594.81	-	288,427.41	84,506.41	372,933.82	389,422.28
01/10/2020 29/10/2020	234,698,357.83	61,622,667.83	4,162,662.85	290,244,819.69	9,844,872.81	-	288,839.81	82,436.96	371,276.77	384,748.91
01/11/2020 30/11/2020	218,471,836.15	60,161,703.94	4,070,524.01	272,734,464.10	9,720,420.18	-	264,477.35	91,907.67	356,384.92	400,421.64
01/12/2020 31/12/2020	211,181,667.83	47,896,050.98	4,456,701.26	263,528,911.91	10,346,665.01	-	247,627.89	100,036.97	347,664.86	416,169.84
01/01/2021 31/01/2021	209,228,034.91	46,899,181.17	4,269,824.78	254,367,236.86	10,380,407.23	-	256,487.48	93,860.42	350,347.90	400,802.88
01/02/2021 29/02/2021	190,074,908.03	46,300,213.86	4,043,262.07	240,482,427.96	10,371,028.81	-	250,328.81	90,344.20	340,673.01	412,105.87
01/03/2021 31/03/2021	189,291,823.09	46,466,404.09	3,745,920.01	233,747,243.19	10,079,216.71	-	274,450.09	92,249.03	366,699.12	396,639.66
01/04/2021 30/04/2021	184,376,986.27	38,025,892.75	3,138,132.50	225,538,009.52	11,306,404.33	-	192,585.94	88,668.29	281,254.23	386,503.33
01/05/2021 31/05/2021	178,733,224.21	37,484,381.81	3,024,100.32	218,217,124.31	11,821,961.67	-	184,501.18	88,843.12	273,344.30	389,205.18
01/06/2021 30/06/2021	170,671,180.15	32,636,104.56	2,939,260.65	206,168,225.36	10,146,915.37	-	164,838.65	84,498.27	249,336.92	387,170.08
01/07/2021 31/07/2021	161,528,165.19	31,589,165.19	2,569,228.23	193,667,627.51	10,178,827.88	-	154,196.11	87,727.92	241,924.03	389,273.53
01/08/2021 31/08/2021	148,921,605.19	34,661,367.20	2,566,448.68	186,542,457.07	9,078,333.41	-	179,937.04	88,480.87	268,417.91	338,561.46
01/09/2021 30/09/2021	144,144,071.87	32,442,842.87	2,442,442.87	174,129,657.01	8,246,462.87	-	163,242.87	82,442.87	245,685.74	333,451.87
01/10/2021 31/10/2021	134,974,980.02	29,705,761.86	2,770,088.91	167,450,240.79	8,208,962.24	-	155,802.24	83,834.22	239,636.46	331,269.80
01/11/2021 30/11/2021	130,192,173.13	26,128,164.02	2,693,701.26	160,014,644.61	7,079,099.60	-	134,602.84	66,116.24	200,719.08	289,919.69
01/12/2021 31/12/2021	124,016,021.61	24,190,286.99	2,622,822.87	149,840,457.87	6,977,163.42	-	129,163.42	60,155.42	189,318.84	269,669.87
01/01/2022 31/01/2022	116,814,479.84	23,370,877.08	2,418,007.76	143,190,459.78	7,073,914.63	-	105,603.82	188,508.05	189,109.05	302,400.87
01/02/2022 29/02/2022	109,213,050.27	23,127,736.73	2,874,600.37	133,648,387.37	7,252,099.87	-	95,259.86	182,253.13	205,511.22	305,191.22
01/03/2022 31/03/2022	100,398,896.48	23,423,120.34	2,162,971.37	126,524,196.13	7,166,933.64	-	126,561.54	46,379.24	172,940.78	328,865.57
01/04/2022 30/04/2022	89,484,886.14	20,072,112.88	1,777,669.37	110,254,068.39	7,256,210.85	-	104,561.18	39,988.80	144,550.00	313,819.01
01/05/2022 31/05/2022	84,146,526.66	23,208,428.69	2,527,446.18	109,874,041.61	6,688,193.15	-	116,481.39	63,833.62	180,315.01	332,860.70
01/06/2022 30/06/2022	82,169,190.31	13,180,120.92	2,460,920.92	96,649,211.25	6,059,993.31	-	109,993.31	60,886.34	170,879.65	338,027.49
01/07/2022 31/07/2022	77,006,432.07	16,338,573.11	1,869,249.91	96,715,702.09	7,051,688.42	-	88,119.08	60,380.20	148,499.28	341,370.02
01/08/2022 30/08/2022	74,786,979.87	14,430,813.81	1,746,446.81	92,563,277.49	7,046,828.81	-	84,408.81	60,297.58	144,706.39	340,248.81
01/09/2022 30/09/2022	60,693,826.12	101,913,939.34	1,490,574.72	654,098,340.18	3,060,163.12	84.48	97,825.17	33,826.79	699,736.41	6,548.16

Collection Period	Principal Installments due and unpaid				
	Performing Receivables (a)	Receivables in Arrears (b)	Delinquent Receivables (c)	Collateral Portfolio (Asset) (d)	Defaulted Receivables
01/06/2018 31/05/2018	424,847.87	14,887.10	439,834.87	14,886.74	-
01/06/2018 30/06/2018	586,412.80	26,762.19	613,174.99	26,876.04	-
01/07/2018 31/07/2018	809,728.02	26,484.87	836,212.89	49,813.38	-
01/08/2018 31/08/2018	647,768.53	67,669.60	715,438.13	79,881.17	-
01/09/2018 30/09/2018	608,528.53	117,686.78	726,215.31	114,832.29	-
01/10/2018 31/10/2018	623,582.69	61,983.63	685,566.32	157,832.47	-
01/11/2018 30/11/2018	671,728.46	60,724.14	732,452.60	186,877.23	-
01/12/2018 31/12/2018	720,347.88	58,117.92	778,465.80	226,891.97	-
01/01/2019 31/01/2019	723,084.57	167,416.09	890,500.66	286,272.72	-
01/02/2019 29/02/2019	753,975.00	179,763.69	933,738.69	330,170.21	-
01/03/2019 31/03/2019	748,164.31	214,479.68	962,643.99	364,268.61	-
01/04/2019 30/04/2019	796,604.40	228,509.99	1,025,114.39	442,066.55	-
01/05/2019 31/05/2019	762,703.48	214,809.13	977,512.61	542,234.91	-
01/06/2019 30/06/2019	902,374.66	254,840.84	1,157,215.50		

14. Portfolio performance - Arrears and Delinquent Receivables

Collection Period		Number of loans									Outstanding Principal Due								
		1 instalment in arrears	2 instalments in arrears	3 instalments in arrears	4 instalments in arrears	5 instalments in arrears	6 instalments in arrears	7 instalments in arrears	8 instalments in arrears	TOTAL	1 instalment in arrears	2 instalments in arrears	3 instalments in arrears	4 instalments in arrears	5 instalments in arrears	6 instalments in arrears	7 instalments in arrears	8 instalments in arrears	TOTAL
01/05/2018	31/05/2018	1814	582	90	23	0	0	0	0	2509	34,711,715.21	11,468,317.23	1,453,066.95	474,785.26	-	-	-	-	48,107,884.65
01/06/2018	30/06/2018	2722	622	112	22	17	0	0	0	3495	51,073,729.08	12,046,976.59	1,879,451.80	379,759.56	-	-	-	-	65,747,804.04
01/07/2018	31/07/2018	2776	667	126	18	10	0	0	0	3609	49,653,759.91	11,977,900.82	2,196,097.66	334,266.28	-	-	-	-	64,510,949.05
01/08/2018	31/08/2018	2646	626	257	82	16	4	9	0	3640	47,260,294.96	11,643,989.89	4,501,221.55	1,430,573.42	265,945.25	31,563.93	196,588.68	-	65,330,177.68
01/09/2018	30/09/2018	3687	787	216	141	35	6	3	0	4881	64,850,807.92	14,311,846.59	3,864,878.06	2,598,283.85	716,702.86	85,924.99	86,569.37	39,028.67	86,350,742.31
01/10/2018	31/10/2018	2864	632	157	44	27	12	5	4	3745	51,172,847.92	11,248,591.31	2,315,802.72	780,898.18	405,431.02	190,340.08	104,414.65	31,505.61	66,249,631.49
01/11/2018	30/11/2018	2863	734	184	78	26	25	10	3	3923	49,974,510.74	12,966,934.83	2,767,874.01	1,156,944.22	401,120.51	368,121.31	141,226.23	49,765.31	67,826,497.16
01/12/2018	31/12/2018	3117	737	209	110	45	18	20	0	4265	54,095,734.30	12,670,183.36	3,042,041.10	1,552,676.59	605,140.86	302,969.62	335,212.24	108,984.07	72,712,342.14
01/01/2019	31/01/2019	3048	769	202	105	63	38	14	12	4251	54,017,547.14	12,996,453.38	3,055,663.97	1,484,916.21	867,560.36	509,173.36	243,719.97	158,363.31	73,333,397.70
01/02/2019	28/02/2019	3128	808	231	97	56	51	28	9	4408	53,457,541.80	13,842,693.08	3,717,580.94	1,334,742.86	860,123.87	724,389.40	328,005.76	115,817.68	74,380,795.39
01/03/2019	31/03/2019	2969	812	246	119	52	45	40	23	4306	49,950,354.43	13,559,276.12	3,968,903.26	1,811,818.88	737,917.02	758,988.40	513,454.42	249,418.40	71,550,130.93
01/04/2019	30/04/2019	3159	796	292	137	61	31	35	28	4539	53,353,794.18	13,107,786.00	4,494,191.45	2,072,773.16	975,993.92	503,023.92	529,503.63	311,598.01	75,348,664.27
01/05/2019	31/05/2019	2954	785	267	152	49	37	19	26	4289	50,313,218.87	12,734,798.68	4,003,116.93	2,149,426.73	732,963.59	666,801.23	282,901.05	375,967.02	71,249,194.10
01/06/2019	30/06/2019	3420	881	352	169	90	38	23	16	4989	59,071,959.98	14,349,717.66	5,283,791.02	2,475,289.86	1,214,225.63	600,828.70	391,657.40	222,052.72	83,609,522.97
01/07/2019	31/07/2019	3114	922	290	146	65	46	29	14	4626	53,151,256.94	15,346,464.22	4,183,419.72	2,154,268.85	899,781.20	678,611.29	437,012.16	223,389.15	77,074,203.53
01/08/2019	31/08/2019	3474	1016	302	120	71	34	28	14	5059	59,066,996.47	16,485,790.48	4,921,104.91	1,804,053.97	1,065,626.51	450,846.28	469,092.51	233,290.56	84,496,801.98
01/09/2019	30/09/2019	3641	984	319	135	68	46	25	24	5242	62,048,797.03	16,274,450.13	4,978,664.54	2,095,873.41	1,009,232.76	690,486.92	372,708.30	338,532.03	87,808,745.12
01/10/2019	31/10/2019	3023	982	336	138	82	49	40	25	4475	50,049,476.84	12,261,906.45	5,215,097.74	1,983,338.19	1,211,537.97	795,018.02	618,477.87	336,342.75	72,471,195.83
01/11/2019	30/11/2019	3588	961	336	193	107	53	41	33	5312	59,592,361.65	15,373,832.04	4,870,936.52	2,748,369.99	1,479,305.79	853,197.13	625,912.07	437,207.62	85,981,122.81
01/12/2019	31/12/2019	4469	765	255	120	71	41	35	38	5796	71,931,903.08	12,688,670.79	4,025,152.68	1,707,574.38	1,015,199.77	674,207.07	561,127.05	472,997.09	93,076,831.91
01/01/2020	31/01/2020	3464	1967	231	142	74	40	37	27	5982	56,216,928.43	31,361,781.53	3,681,547.26	2,118,942.48	1,050,862.27	647,345.28	514,733.07	382,338.56	95,974,478.88
01/02/2020	29/02/2020	3934	886	274	129	85	51	39	24	5422	64,863,319.27	14,280,366.52	4,389,201.74	2,055,119.40	1,234,364.17	705,912.15	604,339.74	278,622.75	83,216,245.74
01/03/2020	31/03/2020	2456	792	247	110	80	51	31	30	3797	39,604,817.52	12,789,143.76	3,832,686.01	1,791,030.46	1,265,420.64	793,406.60	414,827.19	394,615.10	60,886,947.28
01/04/2020	30/04/2020	2625	759	244	100	70	47	31	30	3906	42,037,817.98	11,840,661.87	3,595,393.02	1,523,760.18	1,092,136.76	782,364.55	449,210.57	411,279.39	61,732,524.32
01/05/2020	31/05/2020	2743	834	236	123	69	39	22	33	4099	44,076,812.52	13,006,334.11	3,425,832.04	1,900,423.09	980,128.56	565,982.56	353,025.08	440,935.92	64,749,473.88
01/06/2020	30/06/2020	2411	842	267	111	73	33	17	19	3773	37,968,108.60	13,231,673.51	3,783,315.30	1,704,610.57	1,142,311.35	462,189.88	292,219.82	252,095.20	58,814,524.23
01/07/2020	31/07/2020	2428	737	314	132	61	34	18	14	3738	37,384,536.33	11,154,666.85	4,702,260.92	1,973,370.64	877,367.62	461,836.62	270,114.48	188,564.04	57,034,617.60
01/08/2020	31/08/2020	2882	895	309	167	78	36	27	11	4405	44,649,455.84	13,721,946.22	4,389,931.65	2,488,532.26	1,153,124.54	471,304.56	374,487.66	121,061.34	67,369,844.07
01/09/2020	30/09/2020	2405	795	348	150	95	39	22	15	3869	36,912,202.56	12,128,515.13	5,064,691.82	2,146,384.52	1,358,324.57	575,080.50	260,957.24	192,865.34	58,639,021.68
01/10/2020	31/10/2020	2407	749	287	130	62	38	25	22	3720	36,643,983.81	11,489,613.03	4,176,007.70	1,963,308.17	864,482.66	540,438.94	307,784.03	242,956.02	56,233,574.36
01/11/2020	30/11/2020	2303	762	322	146	67	46	28	26	3700	34,462,543.87	11,818,873.58	4,577,399.74	2,119,406.31	936,048.09	600,174.62	347,550.22	303,626.25	55,165,622.68
01/12/2020	31/12/2020	2297	687	314	153	92	47	28	27	3645	33,946,890.63	10,085,477.95	4,528,336.52	2,193,780.49	1,230,741.83	636,229.36	371,242.47	290,809.38	53,283,508.63
01/01/2021	31/01/2021	2199	703	287	136	80	71	22	24	3522	32,078,152.52	10,403,535.15	4,058,877.84	1,927,237.33	1,089,320.98	920,756.87	258,675.22	272,281.34	51,008,837.25
01/02/2021	28/02/2021	2232	687	284	128	74	58	20	20	3521	32,867,945.08	10,248,828.54	3,896,203.48	1,775,729.25	1,086,131.34	741,748.36	499,649.66	196,527.06	51,312,762.77
01/03/2021	31/03/2021	1954	644	248	115	60	41	22	25	3109	28,110,732.85	9,493,426.80	3,438,766.62	1,542,895.31	926,133.53	469,249.14	308,958.09	259,742.19	44,549,904.53
01/04/2021	30/04/2021	1870	595	257	104	73	42	17	21	2979	26,589,434.72	8,512,522.92	3,473,777.82	1,405,988.46	974,921.09	477,394.78	224,302.12	250,174.39	41,908,516.30
01/05/2021	31/05/2021	1836	548	240	108	77	37	20	19	2885	25,996,555.44	7,535,778.76	3,352,073.50	1,384,823.99	1,053,829.12	453,494.02	242,656.21	197,074.84	40,216,285.88
01/06/2021	30/06/2021	1706	504	208	92	79	39	19	16	2663	23,322,694.67	6,904,655.57	2,885,015.55	1,162,855.37	1,025,117.88	468,444.83	256,414.56	197,428.84	36,222,627.27
01/07/2021	31/07/2021	1600	491	200	90	71	47	24	16	2539	21,693,526.17	6,607,823.34	2,705,234.81	1,180,900.91	910,835.78	559,731.57	312,343.92	200,636.46	34,171,032.96
01/08/2021	31/08/2021	1877	511	200	89	68	46	29	22	2842	25,741,295.98	6,785,394.77	2,646,773.58	1,083,581.34	878,376.68	601,185.45	319,203.28	281,783.83	38,337,554.21
01/09/2021	30/09/2021	1569	471	222	88	60	38	22	18	2487	20,639,088.51	6,264,053.93	2,870,884.99	1,101,382.33	731,544.39	498,336.67	289,007.72	203,776.13	32,658,077.67
01/10/2021	31/10/2021	1629	461	197	88	65	42	19	20	2520	21,736,717.94	6,919,183.34	2,511,346.69	1,125,986.73	780,744.52	541,556.25	239,203.29	273,936.64	33,128,674.40
01/11/2021	30/11/2021	1432	440	200	94	68	42	18	23	2317	18,343,023.48	5,662,044.10	2,552,998.34	1,052,380.38	806,230.70	528,558.94	202,903.03	297,418.26	29,445,557.23
01/12/2021	31/12/2021	1357	432	202	106	53	42	27	15	2234	17,080,908.96	5,360,802.55	2,683,910.79	1,229,853.02	600,843.31	498,315.41	279,055.02	198,601.85	27,932,300.91
01/01/2022	31/01/2022	1313	414	193	109	57	48	27	18	2179	16,363,212.32	4,978,167.55	2,427,835.78	1,386,190.28	673,067.31	566,002.58	294,682.63	207,608.98	26,896,767.43
01/02/2022	28/02/2022	1372	419	177	113	65	39	24	21	2230	16,851,778.63	4,939,549.52	2,188,086.28	1,338,096.18	822,512.22	407,359.37	242,990.71	271,558.22	27,061,931.13
01/03/2022	31/03/2022	1336	424	176	88	55	35	19	15	2148	16,542,971.82	5,155,326.73	2,136,650.34	1,013,303.51	596,563.35	357,179.16	176,223.24	175,313.17	26,154,031.32
01/04/2022	30/04/2022	1817	456	199	92	51	29	21	17	2690	22,782,670.03	5,448,707.21	2,377,161.41	1,076,489.89	531,368.12	359,806.75	230,910.99	172,879.38	32,979,993.78
01/05/2022	31/05/2022	12																	

15.1 Portfolio description

Insurance Company (life insurance)	Total Portfolio		
	Number of Loans	Outstanding Principal Due	Average Size
AFI ESCA S.A.	5044	78.958.822,48	15.654,01
ALLIANZ SPA	3733	63.125.842,86	16.910,22
AVIVA LIFE SPA	0	-	-
AXA FRANCE VIE S.A.	2755	29.854.095,89	10.836,33
CARDIF ASSURANCE VIE S.A.	2035	30.205.372,12	14.842,93
CATTOLICA ASSICURAZIONI	54	439.336,85	8.135,67
CREDIT LIFE AG	1139	12.747.804,64	11.192,10
Ergo Previdenza S.p.A.	12	62.166,54	5.180,55
HDI ASSICURAZIONI S.P.A.	2746	52.350.088,65	19.064,13
METLIFE EUROPE LIMITED	1494	21.448.191,06	14.356,22
NET INSURANCE LIFE S.P.A.	3664	56.777.209,54	15.495,96
SOGECAP S.A.	309	2.848.548,74	9.218,60
VITTORIA ASSICURAZIONI SPA	11	67.009,39	6.091,76
CF ASSICURAZIONI	1407	27.413.616,25	19.483,74
GENERTELLIFE	213	4.285.812,62	20.121,19
RHEINLAND VERSICHERUNGS AKTIENGESELLSCHAFT	90	1.801.196,64	20.013,30
CNP VITA ASSICURAZIONE SPA	5203	75.457.927,76	14.502,77
HARMONIE MUTUELLE ITALIA	42	748.843,48	17.829,61

Insurance Company (job insurance)	Total Portfolio		
	Number of Loans	Outstanding Principal Due	Average Size
ALLIANZ VIVA S.p.A.	308	5.576.176,39	18.104,47
AXA FRANCE IARD S.A.	1.367	17.266.856,66	12.631,20
CARDIF ASSURANCES RISQUES DIVERS S.A.	1.744	28.315.699,50	16.236,07
CATTOLICA ASSICURAZIONI	21	247.823,69	11.801,13
RHEINLAND VERSICHERUNGS AKTIENGESELLSCHAFT	348	5.456.934,45	15.680,85
GREAT AMERICAN INTERNATIONAL INSURANCE LTD	1.278	19.346.395,76	15.138,02
NET INSURANCE S.P.A.	2.371	36.180.512,68	15.259,60
SOGECAP S.A.	4	39.512,50	9.878,13
MET LIFE EUROPE LIMITED			
ALLIANZ S.P.A.	1.596	27.918.218,83	17.492,62
CF ASSICURAZIONI S.P.A. - COMPAGNIA DI ASSICURAZIONE	1.347	26.207.202,48	19.455,98
CREDIT LIFE AG	64	1.095.051,94	17.110,19
GENERTEL S.P.A.	127	2.739.744,89	21.572,79
HDI ASSICURAZIONI S.P.A.	2.740	52.299.347,15	19.087,35
VITTORIA ASSICURAZIONI SPA	5	56.589,45	11.317,89
AFI ESCA	823	14.563.761,00	17.695,94
HARMONIE MUTUELLE ITALIA	4	50.841,04	12.710,26

Administration	Total Portfolio		
	Number of Loans	Outstanding Principal Due	Average Size
PRIVATE	5.964	82.930.545,51	14.142,32
PUBBLICHE	3.220	57.548.679,53	17.872,26
PARAPUBBLICHE	604	11.253.102,15	18.630,96
STATALI	4.332	84.240.965,04	19.446,21
PENSIONATI	15.931	222.618.593,28	13.973,92
TOTAL	29.951	458.591.885,51	15.311,40

First 10 Employers	Total Portfolio		
	Number of Loans	Outstanding Principal Due	Average Size
MINISTERO DELL'ISTRUZIONE, DELL'UNIVERSITA' E DELLA RICERCA	284	6.296.312,76	22.170,12
I.N.P.S. DIREZIONE GENERALE	224	3.684.984,95	16.450,83
POSTE ITALIANE SPA - SEDE PRINCIPALE	127	2.299.672,39	18.107,66
COMANDO GENERALE ARMA CARABINIERI - CENTRO NAZIONALE AMMINISTRATIVO	95	2.141.068,95	22.537,67
MINISTERO DELLA DIFESA - PRINCIPALE	82	2.103.120,64	25.647,81
MINISTERO DELL'ECONOMIA E DELLE FINANZE	106	1.677.897,13	15.829,22
MINISTERO DELLA GIUSTIZIA - UFF. QUOTE	58	1.476.312,35	25.453,66
AZIENDA PER LA TUTELA DELLA SALUTE - ATS SARDEGNA	55	1.299.222,05	23.622,22
ESSELUNGA SPA	74	1.278.528,93	17.277,42
ROMA CAPITALE	60	1.113.855,60	18.564,26
First 10 Employers	1.165	23.370.975,75	20.060,92



15.2 Portfolio description

Outstanding Balance	Total Portfolio		
	Number of loans	Outstanding Principal Due	Avarage Size
01) < 15000	15.808	144.270.039,53	9.126,39
02) 15000 - 25000	10.485	204.082.351,37	19.464,22
03) 25000 - 35000	3.193	91.345.975,91	28.608,20
04) 35000 - 45000	382	14.576.296,43	38.157,84
05) > 45000	83	4.317.222,27	52.014,73
TOTAL	29.951	458.591.885,51	15.311,40

Residual Life	Total Portfolio		
	Number of loans	Outstanding Principal Due	Avarage Size
01) < 2 YEARS	1.220	3.383.802,01	2.773,61
02) 2 - 4 YEARS	3.424	25.457.515,57	7.435,02
03) 4 - 6 YEARS	6.718	81.955.903,44	12.199,45
04) 6 - 8 YEARS	9.249	156.587.422,07	16.930,20
05) 8 - 10 YEARS	9.340	191.207.242,42	20.471,87
TOTAL	29.951	458.591.885,51	15.311,40

Type of Loan	Total Portfolio		
	Number of loans	Outstanding Principal Due	Avarage Size
CQS	11.546	195.170.228,83	16.903,71
CQP	15.931	222.618.593,28	13.973,92
Delegation	2.474	40.803.063,40	16.492,75
TOTAL	29.951	458.591.885,51	15.311,40

Delinquency Level Delinquent Instalments	Total Portfolio		
	Number of loans	Outstanding Principal Due	Avarage Size
IN BONIS	23.026	350.693.907,66	15.230,34
1	4.833	75.566.853,75	15.635,60
2	1.481	24.208.372,36	16.903,71
3	258	3.338.504,95	12.939,94
TOTAL	29.598	453.807.638,72	15.332,38



15.3 Portfolio description

Geographical Distribution	Total Portfolio		
	Number of loans	Outstanding Principal Due	Average size
NORTHERN ITALY	26.096	390.390.318,57	14.960
EMILIA ROMAGNA	871	12.821.959	14.721
FRIULI VENEZIA GIULIA	273	4.379.852	16.043
LAZIO	18.893	277.153.775	14.670
LIGURIA	417	7.322.846	17.561
LOMBARDIA	2.722	42.847.844	15.741
MARCHE	137	1.932.645	14.107
PIEMONTE	1.094	17.238.547	15.757
TOSCANA	650	11.033.758	16.975
TRENTINO ALTO ADIGE	111	1.643.964	14.810
UMBRIA	220	3.652.931	16.604
VALLE D'AOSTA	17	283.850	16.697
VENETO	691	10.078.346	14.585
SOUTHERN ITALY	3.855	68.201.566,94	17.692
ABRUZZO	323	6.280.123	19.443
BASILICATA	44	755.915	17.180
CALABRIA	321	5.831.353	18.166
CAMPANIA	903	15.169.775	16.799
MOLISE	40	635.130	15.878
PUGLIA	577	9.842.040	17.057
SARDEGNA	657	12.183.851	18.545
SICILIA	990	17.503.379	17.680
TOTAL	29.951	458.591.885,51	15.311

